

that it's in fact marketing, but it also has the right to sell different kinds of insurance, term life insurance, auto insurance. And so it's possible to have somebody in your office buying, actually making a loan, buying credit life insurance for that loan, purchasing a second kind of insurance and, rather than having to do one transaction that does it all, you have to have two separate transactions for each of those separate kinds of insurance. The bill was brought in to allow those insurance transactions to be done in one transaction rather than to have two different ones, and the committee amendment, which was brought to us by the Banking Committee...by the Banking Department, says that basically we had left one section out, that, if we wanted to make this connection to accomplish this purpose of allowing these insurance transactions to be written into one exchange, we would need to amend Section 45-139 to provide that any other type of insurance may be written for a borrower or the borrower's immediate family, whether or not in connection with the loan. And that's the operative language, that's the amendment you'll find in your bill book. And I'll move for its adoption.

SPEAKER BARRETT: Thank you. Any discussion on the adoption of the committee amendments? If not, the question is the adoption of the committee amendments. Those in favor vote aye, opposed nay. Record, please.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

SPEAKER BARRETT: The committee amendments are adopted. To the bill as amended, Senator Haberman.

SENATOR HABERMAN: Mr. President, members of the body, Senator Landis did an excellent job of explaining the bill. I would like to add that the bill does not allow, it does not allow anything to be sold that is not sold now. It does not change anything as far as the insurance or the transactions. The only thing it says is that they may do it in one transaction and one billing instead of two. And, with that, Mr. President, I would close...or I would...Yeah.

SPEAKER BARRETT: Thank you. Discussion? Apparently not, Senator Haberman. Anything further?

SENATOR HABERMAN: Nope.